CITY OF IRON MOUNTAIN*CITY COUNCIL*MAY 25, 2016

City of Iron Mountain

501 S. Stephenson Ave Iron Mountain, MI 49801 Telephone: 906-774-8530 Fax: 906-774-3774

Email: <u>clerktreasurer@cityofironmountain.com</u>
Website: www.cityofironmountain.com

Special Meeting of the City Council, City of Iron Mountain, County of Dickinson, Michigan held on Wednesday, May 25,

2016 at 6:30 p.m. in the Council Room.

Presiding: Mayor Alessandrini

Present: Council Members Maule, List, Revord, Stohl, Coe & Blomquist

Absent: None

Also Present: City Manager Stanchina and Chief Financial Officer Lieburn

Public Comment

None

Old Business

None

New Business

Approval of Fiscal Year 2016-2017 Budget

Stanchina reviewed the proposed Fiscal Year 2016-2017 Budget.

Revord inquired as to the reason for the miscalculation of the square footage of the Kmart Plaza. Stanchina imparted that the City could be liable for up to two years of back taxes for the inaccurate calculations.

Stanchina raised the concern that additional tax tribunal issues could be forthcoming.

The City Council discussed the merits of utilizing the Medicare Advantage Program.

Stanchina detailed the five-year budget projections, new gas tax revenue, upcoming paving projects, procurement of a fire truck, required increases for utility rates and potential utility upgrade projects.

Stanchina confirmed that non-residents pay an additional amount for services at the City's cemetery.

It was moved by Revord and supported by List to approve the General Appropriations Act for the 2016-2017 Fiscal Year, as presented.

Motion Prevailed Unanimously

It was moved by List and supported by Stohl to increase the water and sewer consumption rates by 1.5%.

Motion Prevailed Unanimously

Public Comment

None

Adjournment

It was moved by Revord and supported by Stohl to adjourn.

Motion Prevailed Unanimously

Meeting adjourned at 7:38 p.m.

Isaac F. Micheau

Isaac Micheau Clerk-Treasurer